



MERCHANT RESERVE AGREEMENT

MERCHANT INFORMATION

CORPORATE / LEGAL NAME

MERCHANT NAME (DBA OR TRADE NAME)

MID #

RESERVE TERMS

RESERVE TYPE: ☐ NO RESERVE

☐ CAPPED

☐ UPFRONT

☐ ROLLING

RESERVE AMOUNT

RESERVE PERCENTAGE

% RESERVE TERM

FUNDS WILL BE HELD AND RELEASED AS INDICATED IN THE SECTION, AND IN ACCORDANCE WITH OUR SIGNED MERCHANT PROCESSING AGREEMENT. WE WILL WITHHOLD THE PERCENTAGE LISTED ABOVE FROM THE TOTAL GROSS TRANSACTIONS FROM EACH SETTLEMENT. ELIGIBLE FUNDS WILL BE RELEASED AFTER THE ROLLING RESERVE PERIOD LISTED ABOVE. PEPPER PAY MAY EXTEND THE RESERVE PERIOD BASED ON THE CURRENT RISK ASSESSMENT OF THE ACCOUNT.

By signing this Merchant Reserve Agreement, Merchant accepts enrollment into a reserve program effective on _____.

Funds will be withheld and released in accordance with the signed Merchant Processing Agreement.

PRINCIPAL'S SIGNATURE

PRINTED FULL NAME

TITLE

DATE